



ATLAS SHIPPING SERVICES (P) LIMITED | ATLAS DE CARGO (P) LIMITED
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NOTICE TO TRADE

Date : 24th October 2007

Dear Valued Customers,

Please find below the trade notice for the hike in the BAF and CAF levels for the Europe west bound shipments ex Indian sub continent.

CURRENCY ADJUSTMENT FACTOR

Member Lines wish to inform their customers that following the monthly caf review, a Currency Adjustment Factor (CAF) of + 14.30% will apply with effect from 1st November to 30th November 2007. The next review period will be October 2007, the result of which will become effective from 1st December 2007.

BUNKER ADJUSTMENT FACTOR

IPBCC Member Lines wish to advise their customers that following the monthly review of bunker costs, the following levels will apply with effect from 1st November 2007:-

From/to UK, North West Continent, Scandinavia and the Baltic.

FCL Cargo: USD 260.00 per TEU

LCL Cargo: USD 26.00 W/M

Breakbulk Cargo: Plus 72 %

From/to the Mediterranean

FCL Cargo: USD 255.00 per TEU

LCL Cargo: USD 25.50 W/M

Breakbulk Cargo: Plus 71%

Member Lines will continue to monitor bunker costs and the level of BAF will be kept under regular review.

Regards

Pawan Lal Shreshtha